



Important Information About Changes in FDIC Insurance Coverage

On July 21, 2010, FDIC made permanent the standard maximum deposit insurance amount of \$250,000 for each depositor.

Temporary Liquidity Guarantee Program

SouthPoint Bank is participating in the Transaction Account Guarantee (TAG) Program of the FDIC's Temporary Liquidity Guarantee Program. Under that program, through December 31, 2010, all non-interest bearing transaction accounts* are fully guaranteed by the FDIC for the entire amount in the account.

Coverage under the Transaction Account Guarantee Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.

Thank you for banking with SouthPoint Bank.

Member FDIC

* Non-interest bearing transaction accounts include SouthPoint Bank's NOW accounts with low interest rates (paying no higher than 0.25%) and Interest on Lawyers Trust Accounts (IOLTA).